



ALKEM LABORATORIES LTD.

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Email : contact@alkem.com Website : www.alkemlabs.com
CIN no :- U00305MH1973PLC174201



10th May, 2016

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 539523	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051. Scrip Symbol: ALKEM
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Dear Sirs

Sub: Favourable Competition Appellate Tribunal Order – Penalty of Rs. 746.3 million set aside.

This is to inform you that the Hon'ble Competition Appellate Tribunal (the "COMPAT") has passed an order dated 10th May 2016 setting aside the penalty of Rs. 746.3 million imposed on the Company by the Competition Commission of India (the "CCI") in its order dated 1st December, 2015 (the "Order").

Background:- This is to inform you that the CCI through its Order had imposed a penalty of Rs.746.3 million on the Company under Section 27 of the Competition Act, 2002 (the "Competition Act") for contravention of Section 3(1) of the Competition Act. The above mentioned details were disclosed by the Company in its Prospectus dated 15th December, 2015 which was filed with the Registrar of Companies, Maharashtra at Mumbai and the Securities and Exchange Board of India. The Company had filed an appeal against the above mentioned order of the CCI before the COMPAT on 19th January, 2016 and has now received the above mentioned order dated 10th May, 2016.

Kindly take note of the same.

Sincerely,
For Alkem Laboratories Limited

Divya Mewani
GM – Legal & Asst. Company Secretary